

BROKER PARTICIPATION PROGRAM

**Second Quarter Bank Owned Real Estate Auction
May 14-May 21, 2020**

IRON HORSE AUCTION CO., INC. will pay a referral fee in the amount of two percent (2%) of the last high bid price, not including any buyer's premium, received to any actively licensed North Carolina Real Estate Broker whose registered client buys the above referenced property. In the event that any fees are negotiated to consummate the transaction, all parties will share equally. The buyer must close on the transaction and take title to the property. No referral fee will be paid on the buyer's premium portion of the purchase.

The registration must be mailed by U.S. Mail, hand delivery, or fax to Iron Horse Auction Co., Inc., PO Box 1267, Rockingham, NC 28380, FAX: 910-895-1530 and received no later than Tuesday, May 19, 2020 at 5PM on the attached form. **Forms received after this date and time will not be accepted.**

The broker **must** accompany the client to the showing of the property and sign in at the open house, pre register the client with Iron Horse Auction Company, Inc. prior to the client registering with Iron Horse Auction Company Inc., sign off on the purchase contract as referring broker and attend the closing with the client.

A referral fee will not be paid on any client who has contacted us directly or received mail from our direct mailing list prior to our receiving a registration form. No fee will be paid until Iron Horse Auction Co., Inc. has received the commission that is due it on the transaction. Agents acting as principals or on behalf of family members, other licensed real estate agents, or who represent prospects that have had prior contact with seller or auction company are not eligible. No fees will be paid to any broker or salesperson that purchases property for their own account directly or indirectly. Only one registered bidder per agent per auction or total property being sold that day no matter how divided, will be accepted. **There will be NO exceptions to these terms.**

It will be the responsibility of the referring agent to acquire the appropriate executions to signify that Iron Horse Auction Co., Inc. and the referring agent are representing the Seller only.

Registering Agent: _____
(Please Print)

Firm Name: _____

Address: _____

Telephone: _____ Fax: _____

Email Address: _____

Date: _____ Time: _____

_____(SEAL)
Registering Agent's Signature

To: Iron Horse Auction Co., Inc.
Post Office Box 1267
174 Airport Road
Rockingham, N.C. 28380
910-997-2248

Second Quarter Bank Owned Real Estate Auction May 14-May 21, 2020

Dear Sir or Madam,

In accordance with the terms of the above referenced auction and the attached Broker Participation Program, I wish to register _____ of _____ as a broker referral for the auction previously mentioned to be conducted online May 14, 2020 through May 21, 2020 and located in NC.

My North Carolina Real Estate License number is _____.

I am aware that in order to participate in the Broker Participation Program that my client must sign this registration form, that I must accompany the client to the showing of the property and sign in at the open house, pre register the client with Iron Horse Auction Company, Inc. prior to the client registering with Iron Horse Auction Company Inc., sign off on the purchase contract as referring broker and attend the closing with the client.

By our signatures on this registration form, we accept and agree to all parts of the agreement.

Prospective Buyer: _____
(Please Print)

Address: _____

Telephone: _____ Fax: _____

Email Address: _____

Date: _____ Time: _____

_____(SEAL)
PROSPECTIVE BUYER'S SIGNATURE

_____(SEAL)
REGISTERING AGENT'S SIGNATURE